Elevator Pitch

Ass. Prof. Antonis Livieratos Department of Business Administration, NKUA



HELLENIC REPUBLIC National and Kapodistrian University of Athens

New Venture Creation | Winter Semester | 2024-2025

Most people have 'stage fright': 73%

You don't overcome stage fright, you adapt to it

Public speaking can become less frightening

- preparation

- rehearsal and

- practice



Communication

Experience
70%ObservationKnowledge20%10%



The equation of communication

WHAT WE HEAR

- Tone of voice
- Vocal clarity
- Verbal
 - expressiveness

WHAT WE SEE OR FEEL

• Facial expression

Eye contact

- Dress and grooming
- Posture

SEE FEEL



50%

40%

10%

pitching

It has to do with content = structure + words + other things container = you time You never have a second chance to make a first impression



the pitch

is public speaking for a cause is your moment to present your new venture to various audiences from your mother, supervisor, colleagues, judges in competitions, entrepreneurs, investors, to every person you meet in your life...



30" - 90": no slides

2'- 4': pitch deck (slides)



30": every 15-30" give your audience sth = retain attention. **90" - 120":** the elevator pitch.

+: a more detailed presentation of your idea with the use of a pitch deck.



the structure

Cover
 Problem
 Solution
 Market
 Competition

6. Business model
7. Traction
8. Team
9. Next steps
10. Financials & Use of funds

Cover slide

Logo. Should be clear.

Name of the company/project. In case the name is not part of the logo.

Name, surname and role.

The audience needs to know who is speaking and what is her/his position.

Visual

e.g. photography. It should be compatible with the character of the company. It is not the same to sell games, cryptocurrencies, dialysis machines.

Problem

The **bigger the problem**, the better. Describe the problem (that you intent to solve), and it better be "**painful**".

A good technique is to describe the problem at a **higher level** (*e.g. statistics*) and then "personalize" the problem by telling a story (see Storytelling). We want to **create empathy**, and this is not done with big numbers but with stories of people with names and faces.

Not all companies solve new problems (*e.g. Covid-19*). Old problems are often solved in a new way as customer preferences change (*e.g. clothing, restaurants*). In this case focus on the "**Opportunity**".

Problem

A big problem at a big market. Give the number of people who feel the 'pain' of this problem every day. What is the nature of the problem? How big is the problem?

Deep understanding. Demonstrate with confidence and empathy how well you understand the complex market dynamics surrounding the problem.

Why is there a problem? How is the problem currently being addressed?

Make the audience feel like "something needs to be done here"

story

tell a story and tell it by following storyline basics

PIXANIMATION STUDIOS

Once upon a time ... Every day ... One day ... Because of that ... Because of that ... Until finally ... The industry story. Changes in the industry

"The electrical vehicles revolution ... "

The origin story. How did you came-up with this idea?

"Been there. Seen that"

The customer story. Let me tell you my client's story.

"Once upon a time there was a sad customer..."

Solution

never use bullet points for your solution slide!

Our solution should

... be attractive

...have the element of surprise

...be scalable

...alleviate pain

...build on the team's capabilities

Market

CUSTOMERS. Who are they; How many are they; How much can they pay? How dynamic is the market?

Target market/Personas Total Addressable Market (TAM) CARG (Compound annual growth rate)

Competition

Anyone solving the same problem.

We can't beat competitors at every point! But, at some point we have to differentiate ourselves.

Do not overload benchmarking with information.

Business model

- What do I charge?
- How much do I charge?
- Who do I charge?

On later stages: Customer acquisition cost, Revenue growth

Traction

- Your level of maturity. Assumptions proven true. What indications do I have that what I want to do will be successful?
- clients?
- prototype?
- MVP?
- real life experiments?
- ...

Team

Need to increase creadibility

Show faces



Lorem ipsum dolor sit amet, consectetur adipiscing elit.



INSERT NAME

Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed do eiusmod tempor incididunt ut labore et dolore magna aliqua.



INSERT NAME

Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed do eiusmod tempor incididunt ut labore et dolore magna aliqua.



INSERT NAME

Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed do eiusmod tempor incididunt ut labore et dolore magna aliqua.



INSERT NAME

Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed do elusmod tempor incididunt ut labore et dolore magna aliqua.

Team

Need to increase creadibility

Show faces

- Are team members somehow connected? (past experiences) Present qualifications related to the idea (even if it's a hobby) Present data and not estimations (NO: good salesman, YES: 10 years of experience sales in sales, YES: account manager of big clients like Vodafone)
- Role
- You may add mentors/partners (WARNING. You must ask their permission).

Next steps

Product development	Marketing and sales
•••	•••
•••	•••
•••	•••
•••	•••
•••	•••

Financials and use of funds

How much money do I need?

How do I intent to use them?

You may merge this slide with the previous slide.

design

its not about aesthetics; its the tool to help tell that story...

layout typography color images data

Everything should be made as simple as possible, but not simpler.

Albert Einstein

Give numbers

Numbers are important but handle with care...

Give meaning to numbers

"The iPod's storage capacity is 5GB. It is the equivalent of storing 1,000 songs" Steve Jobs



Give analogies

Complex meanings can be described via analogies...

Hello Tractor is the uber for tractors

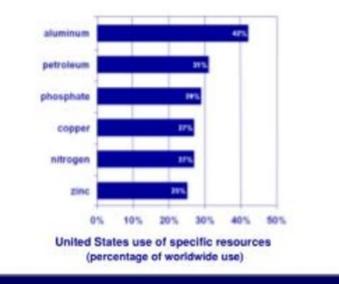


Charts can help ...

U.S. Resource Use

- The United States uses:
 - 42% of all the aluminum produced worldwide
 - 31% of all the petroleum
 - 29% of all the phosphate
 - 27% of all the copper
 - 27% of the nitrogen
 - 25% of the zinc
- · Approximately 30% of all resources worldwide

Although the U.S. has 5% of the world's population, we use an average of 30% of all resources



Led to 71% correct

Led to 82% correct

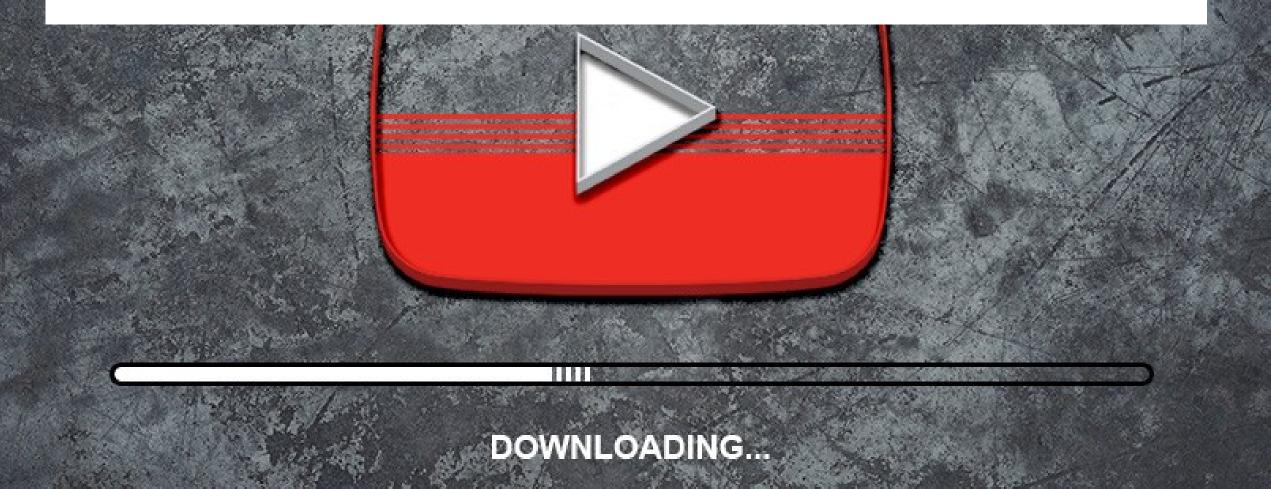
OVERSISED PHOTOGRAPHY

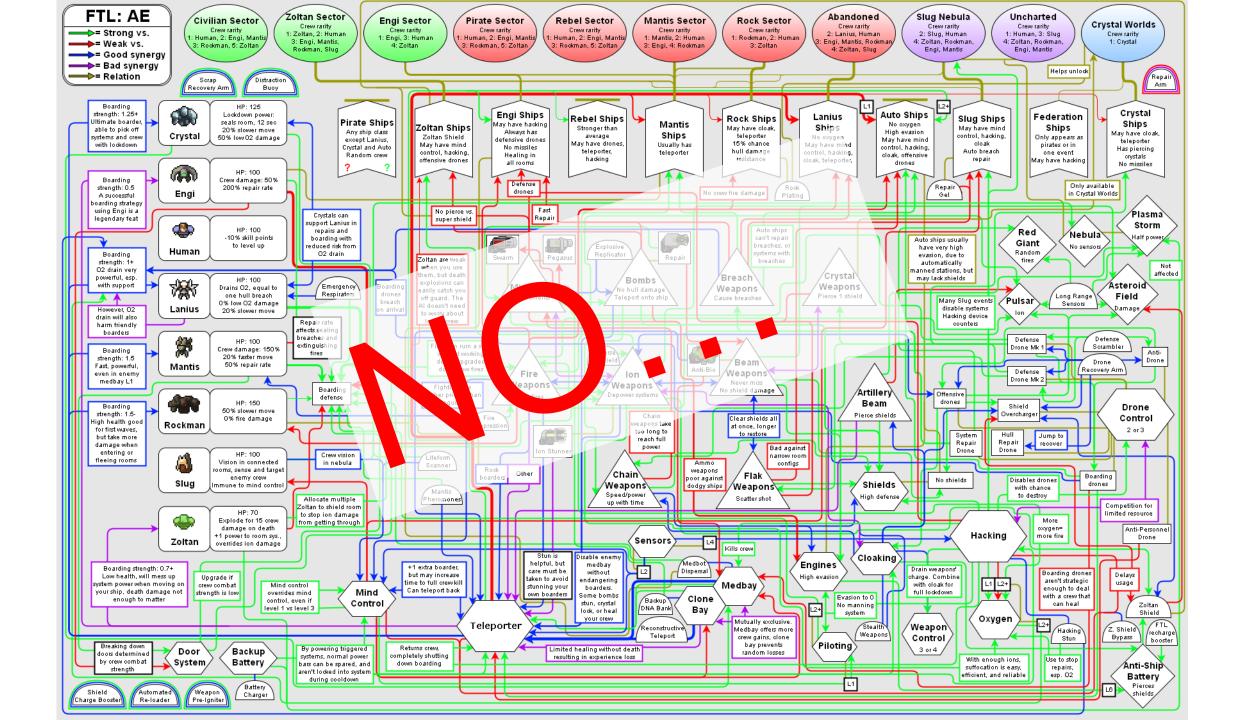
ATTENTION: High resolution pictures



VIDEO

ATTENTION. Not too long, related to the presentation's duration



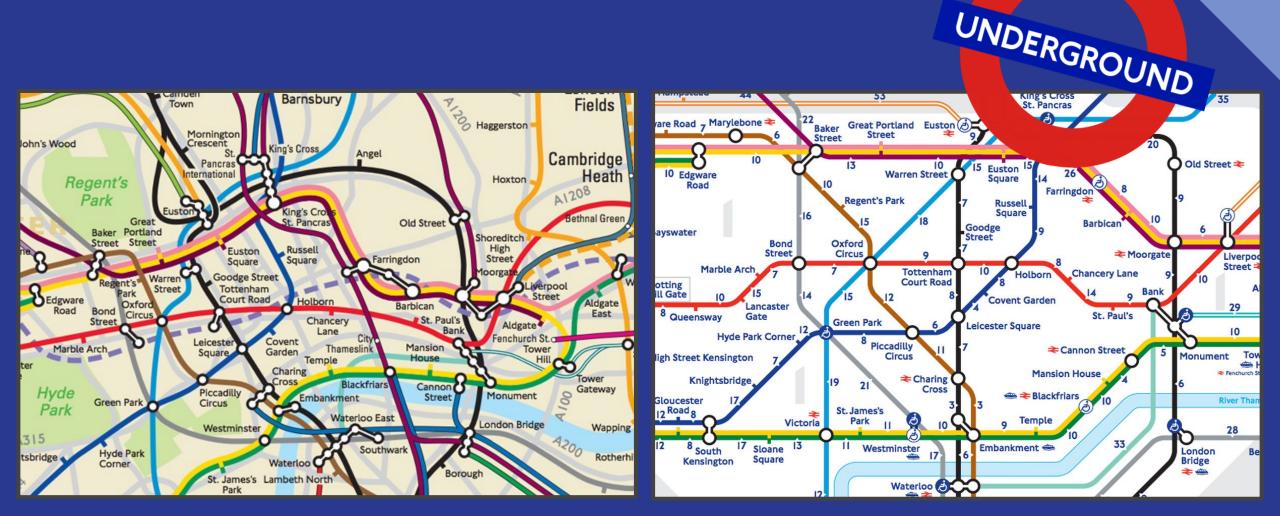


Lorem ipsum dolor sit amet, consectetur adipiscing elit. Fusce consequat purus enim, nec suscipit libero fermentum pellentesque. Praesent molestie laoreet odio nec placerat. Praesent nisi eros, interdum sed interdum vitae, porttitor eget justo. Vestibulum mi tortor, sodales id pretium eu, venenatis scelerisque magna. Aenean a mauris dapibus, luctus nulla faucibus, sagittis erat. Suspendisse potenti. Praesent accumsan eros sed elementum aliquam.

Cras pretium, diam at volutpat pulvinar, mauris urna cursus leo, eu vestibulum dui justo ut magna. Pellentesque velacue bibendum felis, quis cursus est tempus ac. Sed lorem mauris, viverra etitorsectetar id, vehicula sit amet nulla. Nunc nisl nisl, condimentum ut comme lo non, efficitul nec ipsum. Suspendisse consectetur purus risus, vitae dapikus pat uncidunt a. Duis egestas maximus neque, et pellentesque elit hendren et. Curabitur in orci mattis, vulputate enim sed, porttitor nisl. Vestibulum finibus mauris ante, eget interdum ligula posuere et. Nam a leo eu lectus mollis luctus. Ut aliquet ornare vestibulum. Mauris leo sem, pellentesque sit amet risus a, laoreet ultrices mi.

Proin ultrices auctor augue sit amet pharetra. Morbi id odio sed erat auctor porttitor. Vestibulum ante ipsum primis in faucibus orci luctus et ultrices posuere cubilia Curae; Sed vulputate venenatis interdum. Donec fringilla ultricies felis at

ATTENTION: Understanding VS Accuracy





LESS IS MORE.



Typography

Serif

A serif is a small decorative flourish on the end of the strokes that make up letters and symbols Sans Serif

"Sans" (to be without) Serif fonts do NOT have any flourishes at the end of strokes.

Typography

Pair Serif with Sans Serif fonts

Helvetica / Garamond Caslon / Univers Futura / Bodoni Garamond / Futura Gills Sans / Caslon Minion / Gill Sans Myriad / Minion Caslon / Franklin Gothic **Trade Gothic / Clarendon Franklin Gothic** / Baskerville use pastel & bright colors

My voice...



If all the points of my speech are not of the same importance, your voice Cannot have the same tone throughout your speech.

Exploit your logo

- Colors
- Shapes
- Figures
- Aesthetics







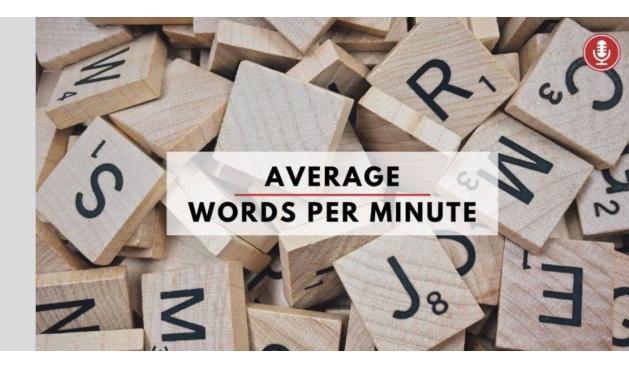
TOKYO 2020

SEEINGIS BELEVING

text pitch decks

> few words no sentences phrases | slogans

Two words per second



My body...

- keep an eye contact with the audience
- "listen" to your audience (*tired*, *uncomfortable*, *doesn't understand*...)
- pay attention to the posture of your body
- we don't stand still (unless you must, *e.g. a microphone*)
- if we are not excited about what we are presenting, we cannot expect our audience to be excited. Our voice reflects our excitement.

<u>www.youtube.com/watch?v=ECPSXIaJfKc&ab_channel=</u> <u>VanderbiltCenterforEntrepreneurship</u>

www.youtube.com/watch?v=eL_SSM-xeMs

www.youtube.com/watch?v=QloRpNRog_0