

INTERNATIONAL AND EUROPEAN TAX LAW

CASE STUDY: Tax Avoidance

Rishi Sunak is a prominent British politician of Indian ancestry, who served as Prime Minister of the United Kingdom from 2022 to 2024. From February 13th, 2020 to July 5th, 2022 he served as Chancellor of the Exchequer from (a post equivalent to a Minister of Finance).

Recently, it was revealed that in July 2019, while Sunak was serving as a Chief Secretary to the Treasury, he deposited a great part of his multimillion-pound property in a so-called blind trust that holds assets in various offshore tax havens. A blind trust arrangement is where control over shares and other assets is handed over to an independent trustee empowered to make investment decisions on behalf of the beneficiary.

What is your opinion in such a case?

- (a) The politician should be criminally prosecuted for tax fraud;**
- (b) The politician should resign his office;**
- (c) The politician should not get reelected by UK voters;**
- (d) The politician has done nothing wrong.**